

ACHAL INVESTMENTS LIMITED

Regd. Office: OFFICE NO 208, 2ND FLOOR, PLOT NO. A-1 MADHUBAN TOWER, VEER SAVARKAR BLOCK, SHAKARPUR - Delhi 110092

Email: achalinvest@yahoo.com; Website: www.achalinvest.com; Tel/Fax: 91 11 65420041

CIN: L65993DL1980PLC010636

ACHAL INVESTMENTS LIMITED

CIN : L65993DL1980PLC010636

PART-I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST, MARCH 2017

(Amount in Rs.)

| Particulars | 3 Months ended 31/03/2017 | Preceding 3 months ended 31/12/2016 | Corresponding 3 months ended in the previous year 31/03/2016 | Current Ended 31/03/2017 | Previous year ended 31/03/2016 |
|--|------------------------------|---|---|-----------------------------|-----------------------------------|
| | Audited | Unaudited | Audited | Audited | Audited |
| 1 Income from Operations | | | | | |
| a) Net sales/income from operations | 6,554,425.00 | 1,555,150.00 | 3,242,168.00 | 12,291,897.00 | 13,363,439.00 |
| b) Other operating income | - | 93,708.00 | 790,000.00 | - | 1,062,445.00 |
| Total Income from Operations (Net) | 6,554,425.00 | 1,653,858.00 | 4,032,168.00 | 12,291,897.00 | 14,425,885.00 |
| 2 Expenses | | | | | |
| a) Cost of Materials consumed | - | - | - | - | - |
| b) Purchase of Stock-in-trade | 5,525,140.00 | 1,175,500.00 | 2,882,387.00 | 9,541,657.00 | 11,552,042.00 |
| c) Changes in inventories of finished goods, WIP and stock in trade | - | - | - | - | - |
| d) Employee benefits expenses | 475,250.00 | 179,780.00 | 251,832.00 | 1,012,086.00 | 789,639.00 |
| e) Depreciation and amortisation expenses | 8,350.39 | 6,350.39 | 15,030.67 | 33,401.51 | 60,122.70 |
| f) Other expenses | 461,010.75 | 224,855.50 | 630,364.68 | 1,256,202.91 | 1,257,500.65 |
| Total Expenses | 6,469,751.14 | 1,586,485.89 | 3,779,614.33 | 11,845,347.42 | 13,669,304.35 |
| 3 Profit/(Loss) from operations before other income, finance cost and Exceptional Items(1-2) | 94,673.86 | 65,372.11 | 252,553.67 | 446,549.58 | 766,580.65 |
| 4 Other Income | - | - | - | - | - |
| 5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4) | 94,673.86 | 65,372.11 | 252,553.67 | 446,549.58 | 766,580.65 |
| 6 Finance cost | - | - | - | - | - |
| 7 Profit/(Loss) from ordinary activities after Finance cost but before exceptional items (5-6) | 94,673.86 | 65,372.11 | 252,553.67 | 446,549.58 | 766,580.65 |
| 8 Exceptional Items | - | - | - | - | - |
| 9 Profit/(Loss) from ordinary activities before tax (7-8) | 94,673.86 | 65,372.11 | 252,553.67 | 446,549.58 | 766,580.65 |
| 10 Tax expenses | - | - | - | - | - |
| - Current Tax | 147,772.00 | - | - | 147,772.00 | 258,213.00 |
| - Income Tax Adjustment | - | - | - | - | (16,367.00) |
| - MAT Credit Entitlement | - | - | - | - | - |
| - Deferred Tax Liabilities / (Assets) | (2,751.00) | - | - | (2,751.00) | (9,043.00) |
| 11 Net Profit/(Loss) from ordinary activities after tax (9-10) | (50,347.14) | 65,372.11 | 252,553.67 | 301,528.58 | 517,410.65 |
| 12 Extraordinary items (Net of tax expenses) | - | - | - | - | - |
| 13 Net Profit/(Loss) for the period (11-12) | (50,347.14) | 65,372.11 | 252,553.67 | 301,528.58 | 517,410.65 |
| 14 Share of Profit / (loss) of associates * | - | - | - | - | - |
| 15 Minority Interest* | - | - | - | - | - |
| 16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | (50,347.14) | 65,372.11 | 252,553.67 | 301,528.58 | 517,410.65 |
| 17 Paid up Share Capital | 63,097,890.00 | 63,097,890.00 | 61,498,000.00 | 63,097,890.00 | 61,498,000.00 |
| Equity Shares Nos. (Face Value of '1/- each) | 63,097,890 | 63,097,890 | 61,498,000 | 63,097,890 | 61,498,000 |
| 18 Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year | - | - | - | - | - |
| 19 (i) Earnings per share before extraordinary items (of '1/- each) (not annualised): | | | | | |
| a) Basic | (0.001) | 0.001 | 0.004 | 0.005 | 0.008 |
| b) Diluted | (0.001) | 0.001 | 0.004 | 0.005 | 0.008 |
| (ii) Earnings Per Share (after extraordinary items) (of '1/- each) (not annualised): | | | | | |
| a) Basic | (0.001) | 0.001 | 0.004 | 0.005 | 0.008 |
| b) Diluted | (0.001) | 0.001 | 0.004 | 0.005 | 0.008 |

* Applicable in the case of consolidated results.

Note:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

- A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2016) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First Time Adoption of Indian Accounting Standard.



NOTES:**1. STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017**

| Sr. No. | Particulars | 31.03.2017 | 31.03.2016 |
|------------|--|-----------------------|----------------------|
| | | Audited | Audited |
| I. | EQUITY AND LIABILITIES | | |
| 1) | Shareholder's funds | | |
| (a) | Share Capital | 63,097,890.00 | 61,498,000.00 |
| (b) | Reserves and Surplus | 38,329,516.67 | (27,567,501.91) |
| (c) | Money Received against.Share Warrants | - | - |
| 2) | Share application money pending allotment | | |
| (a) | Share Application Maoney | - | - |
| 3) | Non-Current liabilities | | |
| (a) | Long term Borrowings | - | - |
| (b) | Deffered tax liabilities (net) | - | - |
| (c) | Other long Term Liabilities | 61,890,315.00 | 61,079,038.00 |
| (d) | Long Term Provisions | - | - |
| 3) | Current Liabilities | | |
| (a) | Short Term Borrowings | 240,000.00 | 255,375.00 |
| (b) | Trade Payables | - | - |
| (c) | Other Current Liabilities | 570,494.00 | 224,246.00 |
| (d) | Short- Term Provisions | 564,490.00 | 653,100.00 |
| | Total Equity & Liabilities | 164,692,705.67 | 96,142,257.09 |
| II. | ASSETS | | |
| 1) | Non- Current Assets | | |
| (a) | Fixed Assets | 49,247.84 | 82,649.35 |
| (b) | Deferred tax assets (net) | 45,035.00 | 42,284.00 |
| (c) | Non-current investments | 34,572,600.00 | 34,572,600.00 |
| (d) | Long term loans and advances | 6,500,000.00 | 16,500,000.00 |
| (e) | Other non-current assets | 376,630.00 | 520,900.00 |
| 2) | Current Assets | | |
| (a) | Current Investment | - | - |
| (b) | Inventories | - | - |
| (c) | Trade receivables | 1,658,194.00 | 5,048,185.00 |
| (d) | Cash and cash equivalents | 3,545,936.83 | 245,834.74 |
| (e) | Short term loans and advances | 117,737,645.00 | 38,983,939.00 |
| (f) | Other current assets | 207,417.00 | 145,865.00 |
| | Total Assets | 164,692,705.67 | 96,142,257.09 |

2 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2017.

3 The Figured of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

4 The Company has reported the figures in Rs.

6 The Figure are subject to the Limited Review Report issued by the statutory auditor of the company

Place : New Delhi

Dated : 30.05.2017

By Order of the Board
FOR ACHAL INVESTMENTS LIMITED

ABHISHEK KUMAR
Director



G.P. KESHRI & ASSOCIATES

Chartered Accountants

Head Office: A-215/5, Chawla Complex, Vikas Marg, Shakarpur, New Delhi-110092 (Delhi)
Phone: +91 011 22546181, Mobile: +91 9818433797, +91 8882710429, Fax: +91 011 22546181
E-Mail: gopalkeshri@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Achal Investments Limited

We have audited the quarterly financial results of **Achal Investments Limited** ('the Company') for the quarter ended March 31, 2017 and the year to date results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the financial year ended March 31, 2017.

Branch Offices:

Ghaziabad (U.P.)

Dhanbad (Jharkhand)





Further, we report that the figures for the quarter ended 31st March 2017 represent the derived figures between the audited figures in respect of the current full financial year ended 31st March, 2017 and the published unaudited year-to-date figures up to 31st December 2016, being the date of the end of the second last quarter of the current financial year, which were subjected to a limited review as stated above.

FOR G.P. KESHRI & ASSOCIATES
CHARTERED ACCOUNTANTS

(Gopal Prasad Keshri)
Partner
M No.: 098476
FRN: 017251N



Place: Delhi
Date: 30th May 2017

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DECLARATION

In respect of the Audited Financial Result for the quarter and year ended on 31st March, 2017, in terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulation 2016, We hereby declare that the auditor's opinion in respect to the aforesaid financial statement is unmodified.

FOR ACHAL INVESTMENTS LIMITED



ABHISHEK KUMAR
WHOLE-TIME DIRECTOR

PLACE : DELHI

DATE : 30.05.2017