

# ACHAL INVESTMENTS LIMITED

Regd. Office: Office No. 208, 2<sup>nd</sup> Floor, Plot No. A-1, Madhuban Tower, Veer Savarkar Block  
Shakarpur New Delhi-110092

Email: [achalinvest@yahoo.com](mailto:achalinvest@yahoo.com); Website: [www.achalinvest.com](http://www.achalinvest.com); Tel/Fax: 91 11 65420041

Date: 13.02.2017

CIN: L65993DL1980PLC010636

To  
Corporate Relation Department  
BSE Limited  
Phiroze jeejobhoy Towers,  
Dalal Street, Mumbai -400001

**Scrip Code: 538570, Scrip ID: ACHAL**

**Sub: Submission of Unaudited Financial result for the Quarter ended on 31<sup>ST</sup> DECEMBER, 2016  
& Limited Review Report**

Dear Sir,

This is to inform you that the Board of Directors in its meeting held on 13<sup>th</sup> February, 2017 consider and approve the unaudited financial result for the quarter ended on 31<sup>st</sup> December, 2016.

Please find enclosed herewith a copy of unaudited financial result for the quarter ended on 31<sup>st</sup> December, 2016 approved by the Board of Directors in their meeting held on 13<sup>th</sup> February, 2017, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 along with Limited Review Report.

This is for your kind information and perusal, Kindly update the same in your records

FOR ACHAL INVESTMENT LIMITED



ABHISHEK KUMAR  
DIRECTOR

DIN No. 06799487



# G.P. KESHRI & ASSOCIATES

CHARTERED ACCOUNTANTS

A-215, 5 CHAWALA COMPLEX, VIKAS MARG SHAKARPUR, DELHI-110092

**AUDITORS LIMITED REVIEW REPORT OF  
ACHAL INVESTMENTS LTD.  
FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2016**

TO,  
THE BOARD OF DIRECTORS,  
ACHAL INVESTMENTS LTD.

We have reviewed Financial Results for the Quarter Ended 31<sup>st</sup> December, 2016 of the accompanying Statement of Financial Results of ACHAL INVESTMENTS LTD., which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of financial result for the Quarter Ended 31<sup>st</sup> December, 2016 prepared in accordance with applicable Accounting Standards specified under section 133 of the companies act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed.

For G.P.Keshri & Associates.  
Chartered Accountants

(CA. Gopal Prasad Keshri)  
Partner  
FRN: 017251N  
M.NO.: 098476



# ACHAL INVESTMENTS LIMITED

Regd. Office: Office No. 208, 2<sup>nd</sup> Floor, Plot No. A-1, Madhuban Tower, Veer Savarkar Block  
Shakarpur New Delhi-110092

Email: [achalinvest@yahoo.com](mailto:achalinvest@yahoo.com); Website: [www.achalinvest.com](http://www.achalinvest.com); Tel/Fax: 91 11 65420041

CIN: L65993DL1980PLC010636

## ACHAL INVESTMENTS LIMITED

Regd. Office: OFFICE NO 208, 2ND FLOOR, PLOT NO. A-1, MADHUBAN TOWER, VEER SAVARKAR BLOCK, SHAKARPUR, DELHI 110092

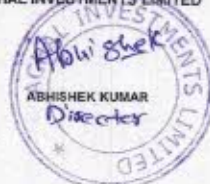
(Amount in Rs.)

| PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016                         |                              |   |   |  |  |                                   |
|---|------------------------------|---|---|--|--|-----------------------------------|
| Particulars   | 3 Months ended<br>31/12/2016 | Preceding 3<br>months ended<br>30/09/2016 | Corresponding 3<br>months ended in the<br>previous year<br>31/12/2015 | Year to date figures<br>for current period<br>ended 31/12/2016 | Year to date figures<br>for the previous<br>year ended<br>31/12/2015 | Previous year<br>ended 31/03/2016 |
|   | Unaudited                    | Unaudited                                 | Unaudited   | Unaudited  | Unaudited  | Audited                           |
| 1 Income from Operations  |                              |   |   |  |  |                                   |
| a) Net sales/income from operations   | 1,555,150.00                 | 1,965,745.00                              | 3,472,641.00  | 3,520,895.00   | 10,391,271.00  | 13,383,459.00                     |
| b) Other operating income   | 98,708.00                    | 58,708.00                                 | 2,448.00  | 197,418.00   | 2,448.00   | 1,062,446.00                      |
| Total Income from Operations (Net)  | 1,653,858.00                 | 2,064,453.00                              | 3,475,089.00  | 3,718,313.00   | 10,393,719.00  | 14,425,865.00                     |
| 2 Expenses  |                              |   |   |  |  |                                   |
| a) Cost of Materials consumed   | -                            | -   | -   | -  | -  | -                                 |
| b) Purchase of Stock-in-trade   | 1,175,500.00                 | 1,495,330.00                              | 2,867,545.00  | 2,670,830.00   | 8,668,655.00   | 11,552,042.00                     |
| c) Changes in inventories of finished goods, WIP and stock in trade   | -                            | -   | -   | -  | -  | -                                 |
| d) Employee benefits expenses   | 179,780.00                   | 179,245.00                                | 188,880.00  | 358,025.00   | 542,807.00   | 788,638.00                        |
| e) Depreciation and amortisation expenses   | 8,330.39                     | 8,350.39                                  | 15,030.67   | 16,700.78  | 45,092.03  | 60,122.70                         |
| f) Other expenses   | 224,855.50                   | 245,357.50                                | 148,206.00  | 470,223.00   | 622,136.00   | 1,257,500.95                      |
| Total Expenses  | 1,688,485.89                 | 1,928,292.89                              | 3,217,661.67  | 3,516,778.78   | 9,879,890.03   | 13,659,306.35                     |
| 3 Profit/(Loss) from operations before other income, finance cost and Exceptional Items (1-2)                     | 65,372.11                    | 136,160.11                                | 257,427.33  | 201,532.22   | 514,028.97   | 766,560.65                        |
| 4 Other income  | -                            | -   | -   | -  | -  | -                                 |
| 5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)                         | 65,372.11                    | 136,160.11                                | 257,427.33  | 201,532.22   | 514,028.97   | 766,560.65                        |
| 6 Finance cost  | -                            | -   | -   | -  | -  | -                                 |
| 7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)                    | 65,372.11                    | 136,160.11                                | 257,427.33  | 201,532.22   | 514,028.97   | 766,560.65                        |
| 8 Exceptional items   | -                            | -   | -   | -  | -  | -                                 |
| 9 Profit/(Loss) from ordinary activities before tax (7-8)   | 65,372.11                    | 136,160.11                                | 257,427.33  | 201,532.22   | 514,028.97   | 766,560.65                        |
| 10 Tax expenses   |                              |   |   |  |  |                                   |
| - Current Tax   | -                            | -   | -   | -  | 34,450.00  | 258,213.00                        |
| - Income Tax Adjustment   | -                            | -   | -   | -  | (16,367.00)  | (16,367.00)                       |
| - MAT Credit Entitlement  | -                            | -   | -   | -  | -  | -                                 |
| - Deferred Tax Liabilities / (Assets)   | -                            | -   | -   | -  | (4,119.00)   | (9,043.00)                        |
| 11 Net Profit/(Loss) from ordinary activities after tax (9-10)  | 65,372.11                    | 136,160.11                                | 257,427.33  | 201,532.22   | 483,697.97   | 517,410.65                        |
| 12 Extraordinary items (Net of tax expenses)  | -                            | -   | -   | -  | -  | -                                 |
| 13 Net Profit/(Loss) for the period (11-12)   | 65,372.11                    | 136,160.11                                | 257,427.33  | 201,532.22   | 483,697.97   | 517,410.65                        |
| 14 Share of Profit / (loss) of associates *   | -                            | -   | -   | -  | -  | -                                 |
| 15 Minority interest*   | -                            | -   | -   | -  | -  | -                                 |
| 16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 65,372.11                    | 136,160.11                                | 257,427.33  | 201,532.22   | 483,697.97   | 517,410.65                        |
| 17 Paid up Share Capital  | 63,097,890.00                | 61,498,000.00                             | 61,498,000.00   | 63,097,890.00  | 61,498,000.00  | 61,498,000.00                     |
| Equity Shares Nos. (Face Value of '1/-' each)   | 63,097,890                   | 61,498,000                                | 61,498,000  | 63,097,890   | 61,498,000   | 61,498,000                        |
| 18 Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year                    | -                            | -   | -   | -  | -  | -                                 |
| 19 (i) Earning per share before extraordinary items (of '10/-' each) (not annualised):                            |                              |   |   |  |  |                                   |
| a) Basic  | 0.001                        | 0.002                                     | 0.004   | 0.003  | 0.008  | 0.008                             |
| b) Diluted  | 0.001                        | 0.002                                     | 0.004   | 0.003  | 0.008  | 0.008                             |
| (ii) Earnings Per Share (after extraordinary items) (of '10/-' each) (not annualised):                            |                              |   |   |  |  |                                   |
| a) Basic  | 0.001                        | 0.002                                     | 0.004   | 0.003  | 0.008  | 0.008                             |
| b) Diluted  | 0.001                        | 0.002                                     | 0.004   | 0.003  | 0.008  | 0.008                             |

### NOTES:

- 1 Previous period's figures have been regrouped / rearranged wherever necessary.
- 2 The figures are subject to Limited Review Report issued by the Statutory Auditor of the company
- 3 The above results have been reviewed by the Audit Committee & recommended for the approval of the Board. The Board of Directors of the company approved the same in its meeting held on 13th February, 2017.

FOR ACHAL INVESTMENTS LIMITED



Place : New Delhi

Date - 13/02/2017