

ACHAL INVESTMENTS LIMITED

City Business Centre 3606, IIIrd Floor Chamber No.-32, Daryaganj Delhi-110002

CORPORATE GOVERNANCE REPORT FOR ACHAL INVESTMENTS LIMITED FOR QUARTER ENDED 31/03/2014

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I Board of Directors	49 I	Yes	---
(A) Composition of Board	49 (IA)	Yes	Company has optimum combination of Executive, Non Executive and Independent Director
(B) Non-executive Directors Compensation & disclosures	49 (IB)	Yes	---
(C) Other provisions as to Board and committees	49(IC)	Yes	The Board has reviewed periodically the status of legal compliances
(D) Code of Conduct	49(ID)	Yes	The Code of Conduct duly approved by the Board, has been made applicable to the Board of Directors and the Senior Management. Code of Conduct have been posted on the website of the company.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	----
(B) Meeting of Audit Committee	49 (IIB)	Yes	---
(C) Powers of Audit Committee	49 (IIC)	Yes	---
(D) Role of Audit Committee	49 (IID)	Yes	---
(E) Review of information by Audit Committee	49 (IIE)	Yes	---
III. Subsidiary Companies.	49 (III)	N.A	There is no Subsidiary Company.



IV. Disclosures	49 (IV)	Yes	---
(A) Basis of related party transactions	49 (IV A)	Yes	Will be compiled in the next Annual Report.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Will be compiled in the next Annual Report.
(C) Board Disclosures.	49 (IV C)	Yes	Will be compiled in the next Annual Report
(D) Proceeds from Public issues, Rights issues, preferential issues, etc.	49 (IV D)	Yes	Will be compiled in the next Annual Report.
(E) Remuneration of Directors	49 (IV E)	NA	Will be compiled in the next Annual Report.
(F) Management	49 (IV F)	Yes	Will be compiled in the next Annual Report
(G) Shareholders	49 (IV G)	Yes	Will be compiled in the next Annual Report
V. CEO/CFO Certification	49 (V)	Yes	Will be compiled in the next Annual Report
VI. Report on Corporate Governance	49 (VI)	Yes	Detailed compliance report provided in Annual Report of 2012-2013. For FY 2013-2014 will be complied in the next Annual Report.
VII. Compliance	49 (VII)	Yes	Will be compiled in the next Annual Report

For Achal Investments Limited



Place: New Delhi
Date: 03-04-2014